

AFFORDABLE HOUSING QUALIFICATIONS (07/01/2022)

Thank you for your interest in the Sunny Creek Apartments, an Income Qualifying Housing property based on guidelines of the "Affordable Housing Agreement" with the City of Carlsbad. Please review our website www.cpmteam.com for availability.

<u>Leasing information</u>: lease term is 6-months (then month-to-month) ● security deposit is \$1,000 ● resident pays all utilities, except trash ● \$40 application fee per adult ● No Pets

(APPLY ONLY WHEN A VACANCY EXISTS), please follow these steps:

- ☐ Have **copies** of <u>pictured IDs</u>, <u>2 current pay stubs</u>, <u>vouchers</u>, and <u>proof of all income.</u>
- Confirm the **total number of people** (including children) to live in this apartment to confirm the maximum gross income.
- □ Total the GROSS household Income, including all sources of income.
- □ Look at the chart below to confirm that you qualify with the minimum and maximum income Requirements.

Minimum Qualifying Income (2.0 times rent)

# Bedrooms	Monthly Net Rent	Household Gross MONTHLY Income	Household Gross ANNUAL Income		
Studio (428 ft ²)	\$1,822	\$3,644	\$43,728		
1 (648 ft ²)	\$1,952	\$3,904	\$46,848		
2 (883 ft ²)	\$2,342	\$4,684	\$56,208		
3 (1,106 ft ²)	\$2,602	\$5,204	\$62,448		

Maximum Gross Income

maximum aross income									
# People	1	2	3	4	5	6	7		
Annual \$	\$72,900	\$83,300	\$93,700	\$104,100	\$112,450	\$120,800	\$129 100		
(Monthly \$)	(\$6,075)	(\$6,942)	(\$7,808)	(\$8,675)	(\$9,371)	(\$10,067)	(\$10.758)		